ENGLISH VERSION – translation; in the event of any discrepancy the Polish version shall prevail.

Wodzisław Śląski, 30 October 2026

REPORT OF THE MANAGEMENT BOARD
OF LUXECASTING BODTECH SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ
justifying the merger with LUXECASTING POLAND BODTECH sp. z o.o.
and Przedsiębiorstwo Produkcyjno-Usługowe „UNIMAT" sp. z o.o.

(Article 501 § 1 of the Commercial Companies Code)

The Management Board of LUXECASTING BODTECH sp. z o.o. with its registered office in Wodzisław Śląski (KRS 0001218439) (the "Acquiring Company"), acting pursuant to Article 501 § 1 of the Commercial Companies Code (the "CCC"), presents this report justifying the merger of the Acquiring Company with LUXECASTING POLAND BODTECH sp. z o.o. with its registered office in Wodzisław Śląski (KRS 0000588577) ("LPB") and Przedsiębiorstwo Produkcyjno-Usługowe „UNIMAT" sp. z o.o. with its registered office in Nowy Dwór (KRS 0000118053) ("UNIMAT"; LPB and UNIMAT jointly the "Acquired Companies"), as set out in the merger plan agreed by the management boards of the merging companies on 26 October 2026 (the "Merger Plan").

1. Legal basis and procedure of the merger

1) The merger will be effected by transferring all assets of the Acquired Companies to the Acquiring Company (merger by acquisition – Article 492 § 1(1) CCC). On the date of entry of the merger in the register of entrepreneurs competent for the registered office of the Acquiring Company (the "Merger Date", Article 493 § 2 CCC), the Acquired Companies will be dissolved without liquidation proceedings.
2) The sole shareholder of the Acquiring Company – Luxecasting International Limited with its registered office in Hong Kong – will, on the date of adoption of the merger resolution, hold directly all shares in the Acquiring Company and indirectly all shares in the Acquired Companies. The merger will therefore be carried out without allotment of shares in the Acquiring Company (Article 515^1 § 1 CCC), without increasing its share capital and without amending the Articles of Association of the Acquiring Company in connection with the merger.
3) Article 516 § 6^1 CCC applies to the merger: the merger plan is not subject to examination by an expert auditor and the management boards of the Acquired Companies do not prepare reports. The merger resolution is adopted by the shareholders' meeting of the Acquiring Company.
4) The merger requires the Acquiring Company to obtain a permit of the minister competent for internal affairs for the acquisition of the real property of the Acquired Companies (Article 1(1) in

conjunction with Article 1(4) of the Act of 24 March 1920 on the acquisition of real property by foreigners).

2. Creation of the structure enabling the merger

On 12 October 2026 the Acquiring Company concluded with Ms Huang Shenghua – the current sole shareholder of LPB – an agreement for the sale of all 50 shares in LPB, subject to the condition precedent of obtaining a permit of the minister competent for internal affairs (Article 3e(2) of the Act on the acquisition of real property by foreigners). The price amounts to PLN 39,268,708.73 (in words: thirty-nine million two hundred sixty-eight thousand seven hundred eight zlotys 73/100) and is payable by 31 December 2029. LPB is the sole shareholder of UNIMAT. Upon fulfilment of the condition, the Acquiring Company will become the sole shareholder of LPB and, indirectly, of UNIMAT. The merger resolution will be adopted only after the shares in LPB have passed to the Acquiring Company.

3. Economic justification

1) Simplification of the group structure. The merging companies belong to the same LUXECASTING capital group, have the same ultimate owners and to a large extent the same composition of management boards. Maintaining three separate companies conducting related activities (trade in metals, casting and machining of metal components) has no economic justification.
2) Cost reduction. The merger will eliminate the costs of keeping three separate sets of accounting books, preparing and auditing three financial statements, servicing corporate bodies and registry proceedings, as well as duplicated intra-group settlements.
3) Unified management. The plants in Wodzisław Śląski and Nowy Dwór will be operated by a single entity, which will facilitate production planning and the management of liquidity, employment and investments (including the expansion of the plant in Wodzisław Śląski).
4) Transparency towards business partners, banks and authorities. A single entity with combined assets and uniform reporting is a more credible business partner and borrower.
5) Protection of creditors and employees. The Acquiring Company will assume all rights and obligations of the Acquired Companies (Article 494 § 1 CCC), and the assets of the merging companies will be managed separately until the creditors who have submitted claims are satisfied or secured (Article 495 CCC). The employees of the Acquired Companies will by operation of law become employees of the Acquiring Company (Article 23^1 of the Labour Code).

4. Effects of the merger on the Acquiring Company

1) On the Merger Date the Acquiring Company will assume all rights and obligations of the Acquired Companies, including the ownership of real property: plot No. 2193/13 in Wodzisław Śląski (land and mortgage register No. GL1W/00022635/1) and plot No. 339 in Nowy Dwór (land and mortgage

register No. BY1B/00041815/2), as well as – subject to specific provisions – permits, licences and reliefs (Article 494 § 2 CCC).

2) The share capital and the Articles of Association of the Acquiring Company remain unchanged in connection with the merger; Luxecasting International Limited remains the sole shareholder of the Acquiring Company. Independently of the merger, on 23 October 2026 the Shareholders' Meeting of the Acquiring Company adopted, using the template made available in the ICT system (S24), a resolution to increase the share capital from PLN 5,000.00 to PLN 3,083,000.00 by creating 30,780 new shares with a nominal value of PLN 100.00 each, taken up by Luxecasting International Limited and covered by a cash contribution made on 28 September 2026. The application for entry of the increase in the Register of Entrepreneurs of the National Court Register has been filed via the S24 system; the increase will become effective upon its entry in the register. The share capital increase does not affect the procedure or the terms of the merger.

3) Upon fulfilment of the condition of the agreement of 12 October 2026, the shares in LPB will be recognised in the assets of the Acquiring Company and the liability for the price in its liabilities. As a result of the merger, the shares in LPB (and indirectly in UNIMAT) will be settled against the assets and liabilities taken over from the Acquired Companies, in accordance with the merger accounting method adopted by the Acquiring Company under the Accounting Act of 29 September 1994 (Articles 44a–44c). The liability for the price will remain a liability of the Acquiring Company.

4) The accounting position of the merging companies as at 30 September 2026 is presented in the statements attached to the Merger Plan.

5. Share exchange ratio and particular valuation difficulties

As the merger is carried out without allotment of shares in the Acquiring Company (Article 515^1 § 1 CCC), no share exchange ratio or additional payments are determined; accordingly, there are no particular difficulties in valuing the shares of the merging companies.

6. Information on changes in assets

The Management Board of the Acquiring Company will inform the shareholders' meeting and the management boards of the Acquired Companies of any material change in assets and liabilities occurring between the date of the Merger Plan and the date of adoption of the merger resolution (Article 501 § 2 CCC).

For the Management Board of the Acquiring Company:

I sign with Cencert — Electronically signed by XIAOBIN LU 30.10.2026 10:59:09 +01'00'

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Lu Xiaobin

President of the Management Board

Podpisuję z Cencert — Podpisany elektronicznie przez Łukasz Nielaba 30.10.2026 21:51:29 +01'00'

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Łukasz Nielaba

Member of the Management Board